

Microfinance – Q4 2017

Quarterly Financial Summary

Updates

- **Student ministry** is a big part of what we do, and Raquel and I have had the opportunity to invest in the lives of more than 30 students this past year through the Microfinance site.
- In Q3 2017 we started to disburse the **first Freedom loans**, a new loan strategy whose purpose is to free families from the slavery of abusive debt (also known as loan sharks), with annual interest rate as high as 100%. **The Lord has backed up this strategy with US\$14,000 new donations during 2017.** We've raised 70% of our initial goal, which means that we are still looking to raise US\$6,000. Several families have already benefited from this strategy and it has been an amazing ministry opportunity.
- We are super excited about Heidy joining the MF team starting in January 2018. She has been serving in SI since 2011, and she is passionate about working with women and using her accounting training into ministry. We believe this is the right step to better serve our associate's needs, both from a financial and spiritual perspective.

Challenges

- We keep **operating at full capacity**, serving more than 140 associates, with almost 40 disbursed loans, 8x MiBancos, and serving the communities and the students.
- **Lending funds (100% disbursed):** we are looking to raise an additional US\$6,000 for lending purposes. **If you would like to contribute to the lending fund**, please let me know, or click [here](#) for an online donation.
- **Heidy's financial support:** Heidy is still raising her own support. Please let me know if you would like to financially support Heidy, or click [here](#) for an online donation.

MiBanco Financials (\$US) (FYE 17)

# of Associates		142
Capital for Lending	\$	40,000
Loan Amount Outstanding	\$	40,000
Available Capital for Lending	\$	-
Average Loan Amount	\$	971
Associates Savings	\$	10,132



Quarterly Income Statement (\$US)

	Q4-2017	YTD
Beginning Balance for Operations	\$ 2,186	\$ 2,194
Site Income (Interest, misc..)	\$ 2,887	\$ 7,618
Donation Income	\$ 802	\$ 1,402
Site Expenditures	\$ (3,354)	\$ (7,367)
Employee Salaries	\$ -	\$ (1,326)
End Balance for Operations	\$ 2,521	\$ 2,521

Category Loan Distribution (#)

